

## Climate Policy Quest Activity

# *Market Failures: What Role can Policy Play in Building a Low Carbon Future?*



### Learning Outcomes

By the end of this activity learners will:

- Understand how policy can regulate negative externalities in a market
- Learn about Canadian climate policies and laws

### Length of Activity

1 – 1.5 hours

### Materials List

- Topic Backgrounder
- Marking Rubric
- Internet Enabled Device

### Activity: Step 1

Begin by watching a video on the introduction to policy. **(5 minutes)**

[What is Policy?](#)

### Activity: Step 2

Continue by watching the video below on internalizing externalities in a market. (9 minutes)

[Internalizing Externalities](#)

### Activity: Step 3

In groups or individually, complete the following activities:

1. After watching the video on internalizing externalities, students will have a class discussion on the importance of government intervention to regulate climate change as a negative externality. **(10 minutes)**
2. Students will use a tool provided by Grantham Research Institute on Climate Change and the Environment to explore the following:
  - a. The different laws and policies that Canada has adopted to address climate change, [click here for the link to the tool](#). **(20 minutes)**
  - b. Students will compare Canada's climate laws with other countries around the world, [click here for the link to the tool and scroll down for the map](#). **(15 minutes)**
3. Students will make a personal journal entry reflecting on, "Do you think Canada has enough laws in place to combat climate change compared to other countries, why or why not?" **(10 minutes)**

